



Roles, Responsibilities, Expectations

- **Idea Assessment**

ThinkVillage routes ideas to Filter Board Member(s) based upon their domain expertise for quick (and confidential) evaluation and recommendation. The Filter Board Member applies his/her knowledge and expertise to diligently evaluate each idea and make objective recommendations to acquire, or not, an idea.

- **Idea acquisition and patent processing**

Based on Filter Board Members' recommendations, ThinkVillage acquires an idea, prepares and files a patent application, and then posts the application for sale. Filter Board Members will be expected to offer their knowledge of the market and thoughts specific to the technology at hand to augment market research and business development.

- **Base Compensation**

When a patent or group of patents generates income, ThinkVillage commissions the Filter Board Members who participated in the acquisition and placement process. That commission is currently set at 5% of net revenue to ThinkVillage and is divided amongst Filter Board Members equally. Typical FBM panels include at least one technical expert and often an industry-specific market expert who can assist with valuation and economic assessment. A computer chip manufacturing process may for example require a chemist, an electrical engineer and a hardware industry executive. When and if the technology is licensed, 5% of ThinkVillage's net revenue from the license is divided equally among the 3 FBM panel members.

- **Networking**

ThinkVillage requests that each Filter Board Member (a) network with possible inventors so that ThinkVillage can expand its intake of new ideas, and (b) help ThinkVillage identify industries (particularly known companies) that might be ideal candidates to purchase ideas.

- **Sales referrals**

Given that Filter Board Members are often associated with one or more other companies, we welcome the opportunity to sell ideas quickly and efficiently to such companies as opportunities arise.

- **Additional compensation**

We recognize that Filter Board Members may provide referrals of inventors and/or fast track leads to companies interested in purchasing or licensing certain types of inventions. We therefore have policies to recognize and remunerate such Filter Board Members with additional compensation.



- **Disclosure**

ThinkVillage asks each Filter Board Member to grant his/her consent to include his/her name and a brief profile (as approved by the FBM) in any material, online or offline, published by ThinkVillage in connection with its business. ThinkVillage specifically desires to publish the names of its Filter Board Members in connection with discussions and networking with other existing or prospective Filter Board Members. However ThinkVillage will not make such publications without your permission.

- **Other Obligations**

ThinkVillage encourages each Filter Board Member to participate in periodic meetings and events hosted by ThinkVillage for promotion of inventor awareness, corporate development, or to assess its processes in order to ensure continuous improvements. ThinkVillage also invites each Filter Board Member to provide any information that might be helpful to ThinkVillage's success, such as identification of industry events, new markets and strategies. Ideas reviewed by Filter Board Members will be kept confidentially for a period of at least one year.