



ThinkVillage Corporation
4845 Pearl East Circle, Suite 101
Boulder, CO 80301 USA
Tel/Fax: (877) 524-3327
www.thinkvillage.com

What is the nature of the relationship?

The quality and collective knowledge/experience depth of the Filter Board is crucial for the success of our mission – so that we may successfully realign the patent eco-system for greater efficiency and openness. In addition to screening new ideas for ThinkVillage, each Filter Board Member also has the opportunity to directly participate in innovation and to network with fellow members and top professionals from diverse disciplines. The core interaction between ThinkVillage and its Filter Board Members can be summed up in three steps.

- 1) Filter Board Members confidentially screen ideas for ThinkVillage.
- 2) Based upon Filter Board Member recommendations, ThinkVillage patents the idea and publishes the application for sale or licensing.
- 3) Upon successful sale of an idea, ThinkVillage shares a percentage of revenue with the Filter Board Member(s) who recommended the idea for acquisition.

Example Transaction

Assume ThinkVillage sells a patent to a company for \$100,000 and this patent is based upon an idea screened and recommended by two Filter Board Members. The inventor typically receives up to 50% of revenue after out-of-pocket costs (for example, \$1,000 in filing expenses with the U.S. Patent Office), leaving approximately \$50,000 net revenue for ThinkVillage and its network partners. ThinkVillage's current policy is to share 5% of that net revenue, or approximately \$2,500, with the Filter Board Members who provided expert advice during the monetization process. If a Filter Board Member also referred the inventor of the idea to ThinkVillage, then an additional referral commission of 1% (or approximately \$500) is also earned according to current policies. Finally, if the Filter Board Member further facilitated the sale to the company, for example based on personal knowledge of the company's IP needs, then the Filter Board Member could earn an additional percentage (up to 5%, or approximately \$2,500) based upon current policies.