



ThinkVillage Corporation  
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## Idea Submission Form for Inventors

Please provide the following information in support of the submission of your idea, along with relevant drawings, illustrations, and any other material or information that is related to the idea submitted.

Please fill out a separate form for each of your ideas.

Please print, sign, and mail/fax the completed form to ThinkVillage at the address above and, if possible, save and email the completed form to [ideas@thinkvillage.com](mailto:ideas@thinkvillage.com).

All fields are required.

### 1. Your Personal Information:

Last Name:			
First Name(s):			
Address:			
City:			
State:		ZIP:	
Country:			
Phone:			
Email address:			
Citizenship			

### 2. Summary of your idea:

Title of Invention:	
Field of Invention:	

<p>Summary of Invention:</p>	
<p>Have you applied for a patent for this invention? If so, please list the country of application, filing date, status/type of application, and serial/filing number of application.</p>	
<p>Has this invention been publicly disclosed? If so, when and how?</p>	
<p>Please list any papers, abstracts, etc. describing the invention, which have been published or submitted for publication. Include the title, journal and date or estimated date of publication.</p>	

**3. Further Description of your idea:**

Purpose of Invention:	
Detailed Description of Invention:	

<p>Benefits/Advantages of Invention:</p>	
<p>How does this product differ from the competition? Please list up to three key competitors and/or companies that would be interested in your idea.</p>	

**4. Co-inventor Information and Consent (if applicable):**

<p>First Co-inventor Name:  Address:  Telephone:  Email:</p>	
<p>Second Co-inventor Name:  Address:  Telephone:  Email:</p>	
<p>Consent:</p>	<p><input type="checkbox"/> I have obtained explicit consent of the co-inventor(s) for submission of this idea (if applicable).</p>



## 5. Terms and Conditions:

By Submitting Ideas to ThinkVillage, you hereby agree to the following:

Disclosure Not Secrecy: You understand that ThinkVillage focuses on "disclosure" and not secrecy - you are therefore aware that ideas we acquire will be published. On the other hand, ideas presented to ThinkVillage that we do not process for patent will not be published or used by ThinkVillage as non-patent information for at least one year.

Idea Submission: You agree that the idea you submit is your idea and was not conceived of or by another person (or if jointly conceived, then you also identify that person and he/she also signs a copy of these Terms and Conditions). You also agree to provide all relevant information surrounding your idea, including the best way to perform or implement your idea (as currently known). You further agree to inform ThinkVillage of any prior art (e.g., patents, articles or other information) that might affect patentability of your idea.

Assignment: If ThinkVillage agrees to pursue your idea and begins to prepare a patent application on the idea, then ThinkVillage relies on your agreement to these Terms and Conditions and you hereby assign all rights in and to that idea to ThinkVillage-OIP, LLC (a separate patent-holding and licensing entity managed by ThinkVillage Corporation); you further agree to sign paperwork so that ThinkVillage can file a patent with your name as inventor with title vested in ThinkVillage-OIP, LLC.

Payment & Revenue: You are comfortable receiving a percentage of net revenue in exchange for assigning your rights to the idea to ThinkVillage; currently that percentage is 50% of net earnings. You also understand that no payment will be made to you unless and until ThinkVillage first receives payment for the patent based on your idea.

Use your lawyer: You understand that your rights in and to your idea will be affected by these Terms and Conditions with ThinkVillage. We therefore encourage you to discuss or contact a lawyer prior to agreeing to these Terms and Conditions. For example, you understand that ThinkVillage has sole and complete authority to transact (e.g., sell, license) patent(s) involving your idea.

Other Obligations: ThinkVillage is under no obligation to pursue your ideas or submissions. You also agree that ThinkVillage has no obligation to sell or monetize your ideas/inventions within a certain time period; in fact you understand that it may take years, if ever, to sell an idea or patent embodying that idea, and that the value of your idea and/or patent(s) embodying your idea is unknown. You agree that you are truthful in all your submissions to ThinkVillage.



**6. Sign and Submit:**

- I have read the ThinkVillage Terms and Conditions in Section 5 and hereby accept the same.
- I have read and understand the ThinkVillage Inventor Information Packet. (See [http://www.thinkvillage.com/documents/inventor\\_info\\_packet.pdf](http://www.thinkvillage.com/documents/inventor_info_packet.pdf))

Signature of Inventor:	_____
Print/Type Name:	_____
Date:	_____